



CMP/NOV/2019/0031

27th November 2019

Sh. Khalifa Bin Ebrahim Al Khalifa

Chief Executive Officer

Bahrain Bourse

P.O Box 3203

Manama - Kingdom of Bahrain

Dear Sh. Khalifa,

Subject: GFH Launches Britus Education Platform

GFH Financial Group would like to advise its shareholders and the markets on the launch of Britus Education, a K-12 education platform designed to take advantage of value opportunities in the fragmented trillion dollar global private education industry. To mark the launch, GFH and Britus Education are gearing up to host an education roundtable forum to be attended by regional and global industry experts and investors on the 2nd of December 2019 on the side lines of the 26th Annual World Islamic Banking Conference in the Kingdom of Bahrain, a leading hub for Islamic banking and finance and a growing center for education investment.

In launching Britus Education, GFH has already secured seed K-12 schools in the middle east for the platform, developed a robust deal pipeline and plans to conclude various acquisitions in the coming months with an initial target assets of USD200 million.

Britus Education will focus on investing in performing schools that can be further improved through maximising student capacity, enhancing student academic outcomes, and optimising fee structures to be affordable for the rapidly-expanding mid-market. Britus Education will create for GFH and its investors a pipeline of strong, income-generating opportunities in a defensive sector. It also provides exposure to a sector with high growth prospects and the resilience to deliver steady results regardless of volatility in the investment cycle.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue oval scribble.

Nabeel Mirza

Head of Compliance